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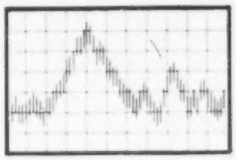

MONTHLY OPTIONS REPORT AUGUST 1986

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	AUGUST 1985	AUGUST 1986	JAN-AUG 1985	JAN-AUG 1986
T-Bonds	947,613	1,366,514	7,202,809	12,394,537
T-Notes	12,771	133,297	66,664	687,276
Soybeans	76,991	73,222	521,983	550,624
Corn	48,480	45,619	196,905	382,429
Silver	571	146	7,371	2,223
CHICAGO BOARD OF TRADE	1,086,426	1,618,798	7,995,732	14,017,089
Wheat	2,401	1,395	9,534	11,091
KANSAS CITY BD OF TRADE	2,401	1,395	9,534	11,091
Sugar	14,960	24,124	51,772	170,739
Cocoa		43	0	911
COFFEE SUGAR & COCOA EX	14,960	24,167	51,772	171,650
Gold	72	8	572	67
Soft Red Winter Wheat	217	381	3,523	5,552
Soybeans	372	503	4,853	4,632
MIDAMERICA COMMODITY EX	661	892	8,948	10,251
Live Hogs	2,564	7,058	35,748	55,339
Live Cattle	24,630	47,828	153,038	483,694
Eurodollar	80,833	195,043	364,086	1,129,910
British Pound	43,193	40,755	210,337	281,130
Deutsche Mark	123,190	172,170	1,081,316	1,549,481
Swiss Franc	41,744	125,253	190,531	523,531
Japanese Yen		122,074	0	478,937
Canadian Dollar		5,123	0	10,574
T-Bill		4,498	0	52,472
S&P 500 Index	87,153	205,932	722,481	1,126,633
CHICAGO MERCANTILE EX	403,307	925,734	2,757,537	5,691,701

OPTION	AUGUST 1985	AUGUST 1986	JAN-AUG 1985	JAN-AUG 1986
Spring Wheat	676	167	2,885	2,595
MINNEAPOLIS GRAIN EX	676	167	2,885	2,595
Gold	123,686	178,789	1,027,155	1,011,21[illegible]
Silver	32,326	42,640	363,959	351,522
Copper		14,543	0	51,764
COMMODITY EXCHANGE	156,012	235,972	1,391,114	1,414,501
Cotton	2,543	5,523	19,878	36,881
Citrus		82	0	3,045
NEW YORK COTTON EXCHANGE	2,543	5,605	19,878	39,926
NYSE Composite Index	11,673	23,499	148,691	153,978
NEW YORK FUTURES EXCHANGE	11,673	23,499	148,691	153,978
Gold	4,488	6	30,500	2,128
AMERICAN STOCK EXCHANGE	4,488	6	30,500	2,128
TOTAL OPTIONS	1,683,147	2,836,235	12,416,591	21,514,910
	68.51%		73.28%	

OPTIONS:

TOTAL CONTRACTS	1984	1983	1982	1981
AUGUST	859,312	260,853	--	--
JAN-JULY	6,215,618	1,483,682	--	--

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TOTAL FUTURES AND OPTIONS - AUGUST 1986
(*Exchanges Trading Options)

*CBT	7,914,472	*MGE	34,056
*CME	5,478,026	CRCE	662
*CSC	436,572	*NYCE	119,185
*COMEX	1,413,146	*NYFE	235,525
*KCBOT	125,813	NYMEX	1,292,907
*MIDAM	166,410	*AMEX	6

TOTAL FUTURES AND OPTIONS TRADED: 17,216,780

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	AUGUST 1985	AUGUST 1986	PERCENT CHANGE
T-Bonds	273,815	259,199	-5.34%
T-Notes	4,700	47,297	906.32%
Soybeans	51,588	50,843	-1.44%
Corn	44,438	57,005	28.28%
Silver	1,063	245	-76.95%
CHICAGO BOARD OF TRADE	375,604	414,589	10.38%
Wheat	3,324	1,594	-52.05%
KANSAS CITY BD OF TRADE	3,324	1,594	-52.05%
Sugar	13,324	38,615	189.82%
Cocoa		135	
COFFEE SUGAR & COCOA EX	13,324	38,750	190.83%
Gold	47	5	-89.36%
Soft Red Winter Wheat	377	589	56.23%
Soybeans	948	1,257	32.59%
MIDAMERICA COMMODITY EX	1,372	1,851	34.91%
Live Hogs	5,372	7,879	46.67%
Live Cattle	19,064	40,495	112.42%
Eurodollar	51,121	149,336	192.12%
British Pound	27,773	49,236	77.28%
Deutsche Mark	67,254	115,951	72.41%
Swiss Franc	22,241	79,359	256.81%
Japanese Yen		86,400	
Canadian Dollar		4,999	
T-Bill		1,622	
S&P 500 Index	49,747	71,200	43.12%
CHICAGO MERCANTILE EX	242,572	606,477	150.02%
Spring Wheat	691	193	-72.07%
MINNEAPOLIS GRAIN EX	691	193	-72.07%

OPTION	AUGUST 1985	AUGUST 1986	PERCENT CHANGE
Gold	67,684	110,094	62.66%
Silver	18,303	22,473	22.78%
Copper		13,059	
COMMODITY EXCHANGE	85,987	145,626	69.36%
Cotton	4,999	14,504	190.14%
Citrus		720	
NEW YORK COTTON EXCHANGE	4,999	15,224	204.54%
NYSE Composite Index	12,188	20,000	64.10%
NEW YORK FUTURES EXCHANGE	12,188	20,000	64.10%
Gold	4,523	11	-99.76%
AMERICAN STOCK EXCHANGE	4,523	11	-99.76%
TOTAL OPTIONS	744,584	1,244,315	67.12%